



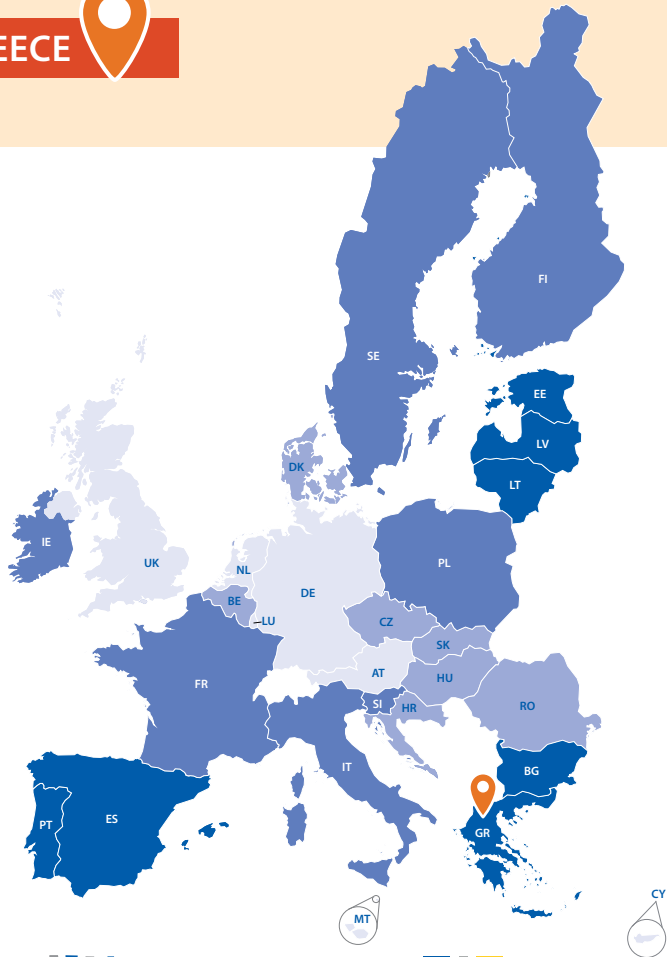
# COUNTRY FACTSHEET: GREECE



## THE JUNCKER PLAN IN GREECE

Operations approved in **Greece** under the Juncker Plan's European Fund for Strategic Investments (EFSI) now represent a total financing volume of **€2.7 billion**. This is expected to trigger **€11.2 billion** in investments.

■ Darker colour represents higher investments relative to GDP



## INFRASTRUCTURE AND INNOVATION PROJECTS

The 20 approved projects\* amount to **€2.3 billion** in European Investment Bank (EIB) financing under the European Fund for Strategic Investments (EFSI). This is expected to trigger **€7.4 billion** in investments.

\* Infrastructure and innovation projects include operations supporting investment in more than one country - they may therefore be counted in other country factsheets.

## PROJECTS **Energy - Social infrastructure - Transport - Digital - Agriculture** **Environment and resource efficiency - RDI - Smaller companies**

### *Viotia wind farm (signed July 2017)*



The EIB is providing Terna Energy Group with a €24 million loan to build **three new wind farms** in Viotia in central Greece. This project is good for the EU's low-carbon strategy, and it will sustain dozens of jobs in Greece.

- Financing under EFSI: **€24 million**

### *Cosmote broadband (signed July 2017)*



The EIB is lending Greek telecoms operator Cosmote €150 million to **roll out high speed broadband across Greece**. The financing will significantly increase the network's performance in terms of speed, capacity and coverage and improve the network's performance in more rural and remote areas of the country.

- Financing under EFSI: **€150 million**

### *Creta Farm (signed May 2016)*



The project will finance Creta Farm's expansion plan through the development of new product lines in the premium branded meat snack and dairy segments based on the company's Oliving technology and with enhanced taste and health properties.

- Financing under EFSI: **€15 million**
- Total investment expected: **€31 million**

Please note this list is not exhaustive and only includes a select number of projects. For the full list of projects, please visit [www.eib.org/efsi/efsi-projects](http://www.eib.org/efsi/efsi-projects).

## SME FINANCING

Under EFSI the European Investment Fund approved 13 agreements with financial intermediaries (banks, funds, etc). The financing totals **€406 million** and is expected to trigger **€3.7 billion** in investments. **21,820** smaller companies or start-ups will benefit from this support.

Intermediaries include: Eurobank, NBG

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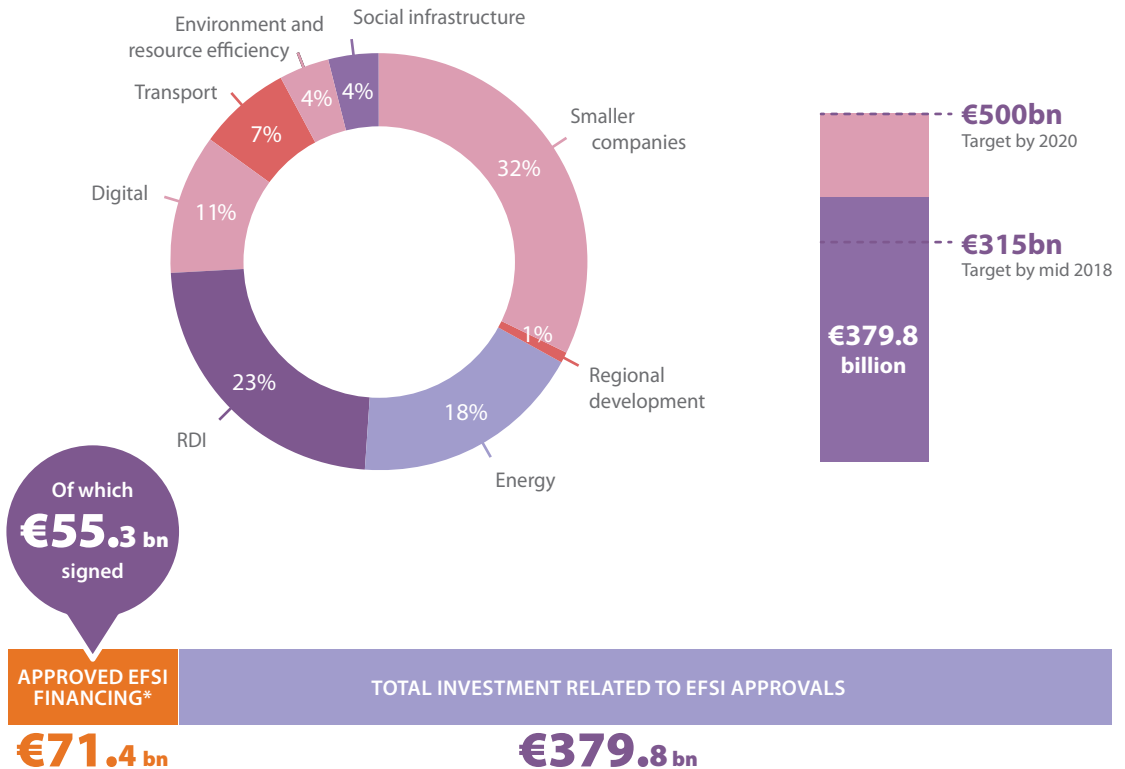
### *Mani Foods: olive production*



Mani Foods produces, packages and exports Kalamata olives, winning awards for its extra virgin olive oil. To keep up with rising demand, Mani Foods needed to **invest in new machinery**. The company secured a loan from the National Bank of Greece that is guaranteed by the EIF under the Investment Plan. With this financing Mani Foods has expanded its factory for new business, developed new product lines and doubled its staff.



## RESULTS SO FAR ACROSS ALL 28 MEMBER STATES



Of which  
**€55.3 bn**  
signed

APPROVED EFSI FINANCING\*

TOTAL INVESTMENT RELATED TO EFSI APPROVALS

€71.4 bn

€379.8 bn

\*EIB-approved: €53.6 bn  
EIF-approved: €17.8 bn