




FIEC
FÉDÉRATION DE
L'INDUSTRIE
EUROPÉENNE DE LA
CONSTRUCTION

**FIEC information
workshop
The Investment
Plan for Europe**

21.01.2016



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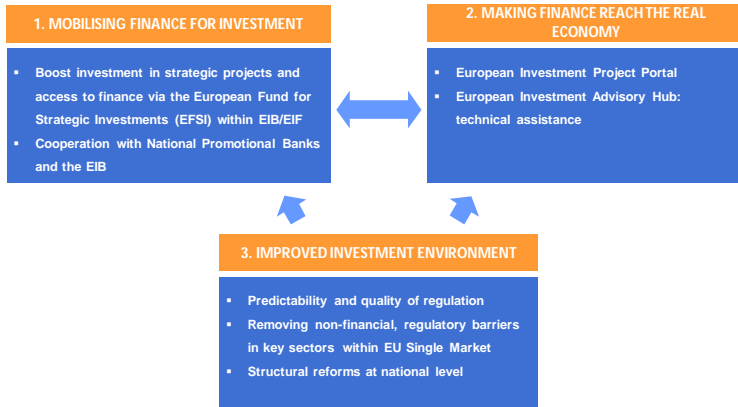
EUROPEAN FUND FOR STRATEGIC INVESTMENTS

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THE JUNCKER PLAN
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General Overview

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EU Investment Plan: 3 pillars



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1. European Fund for Strategic Investments



- The European Fund for Strategic Investments (EFSI) aims to mobilise at least €315 billion in additional investment over the next three years



- The EFSI Regulation entered into force in July 2015. The EIB Group started the pre-approval of projects as early as April 2015

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1. EFSI: eligible sectors



1. Research, development and innovation
2. Energy (ref. Energy Union priorities)
3. Transport infrastructure
4. Information and Communication Technologies
5. Environment and resource efficiency
6. Human capital, culture and health
7. Support to SMEs and mid-cap companies



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1. EFSI: Key features



- Focus on investments in real economy
 - Results on growth and jobs
 - Market-driven, no political interference
 - No geographic or sector pre-allocation
- Consistency with EU policies
- Leverage / crowd-in private sector and third parties
- Economic and technical viability
- Additionality vs existing instruments
 - Market failures and sub-optimal investment
 - Higher risk-taking than EIB normal activity in EFSI timeframe



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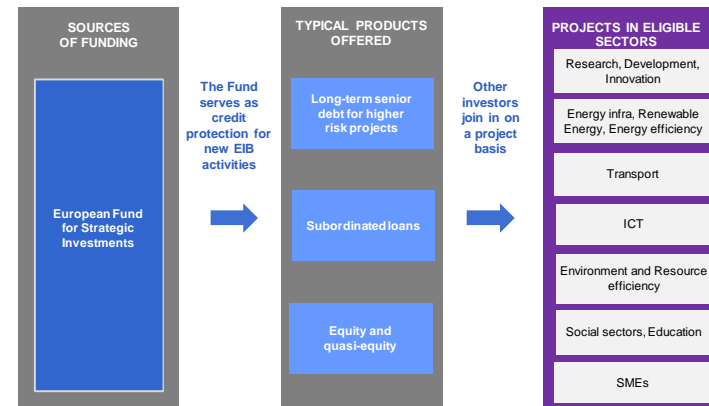
1. EFSI: Key features



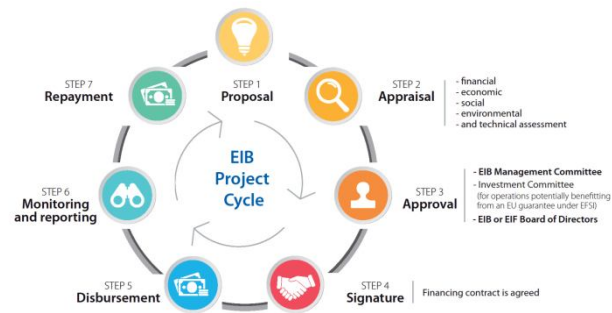
- Size of investments
 - EIB uses min €25m for individual loans
 - Smaller schemes can be grouped into framework loans
 - No size restriction for operations via Fin. Intermediaries (eg for SMEs)
- Geographic scope
 - EU28
 - Projects involving an entity in a MS and extending to Enlargement, EU Neighbourhood, EEA, EFTA, OCTs countries.



1. EFSI: Key features



1. EFSI Project Cycle



2. Making finance reach the real economy



Transparency on the investments in Europe

- European Investment Project Portal – any public/private entity
- Matching investment opportunities proposed by project sponsors with investors' interest
- The European Investment Project Portal (EIPP) will go live in February 2016. It will be a transparent pipeline of investable projects in the EU so investors can see what opportunities exist
- Project promoters may submit projects at <http://ec.europa.eu/eipp> where they will be matched with relevant investment opportunities.
- The EIPP is independent of EFSI. There is no guarantee that projects which appear on the EIPP will receive EFSI or other EU financing support

2. Making finance reach the real economy



Strengthening advisory services

- European Investment Advisory Hub (EIAH) – EC/EIB
 - Technical assistance
 - Pooling resources & expertise including from MS
- The EIAH (<http://www.eib.org/eiah/>) has been operational since September 2015
- The EIAH provides a single access point to a wide range of advisory services in support of project identification, development and implementation, access to finance, the use of financial instruments, and capacity building
- The EIAH will enhance the capacity of public and private actors across the EU to structure
- financially-sound projects in order to bring them to maturity.



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3. Improved investment environment



Better and more predictable **regulation** at all levels

Making most of the **Single Market**

- Energy Union
- Digital Single Market
- Capital Markets Union: action plan
- Services Market

Structural reforms in the Member States

Openness to international trade and investment



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The EU investment Plan: State of play

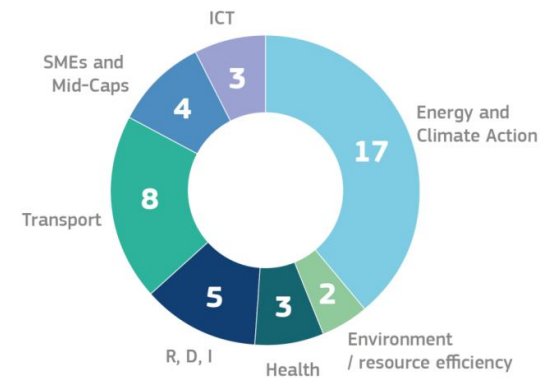
	Nr of projects / agreements	EIB/EIF approved financing	Total expected investment triggered	Member States covered
Infrastructure and innovation projects approved	42	€5.7 billion	€25 billion	Austria, Belgium, Croatia, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Slovakia, Spain, Sweden, Poland, UK
SME financing agreements signed	84	€1.8 billion	€25 billion	Belgium, Bulgaria, the Czech Republic, Denmark, Estonia, France, Germany, Hungary, Ireland, Italy, Luxembourg, the Netherlands, Poland, Portugal, Slovenia, Spain, UK

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The EU investment Plan: State of play

Infrastructure and Innovation Window: Breakdown of projects by sectors



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